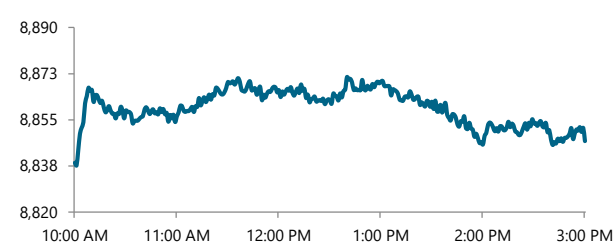


# Daily Markets Overview

26 January 2021

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,847	0.2	-0.3	1.8	29.2
Saudi (NOMUC)	26,053	-1.6	0.0	-0.7	NA
Energy	5,340	-0.5	-0.2	-0.9	34.9
Materials	5,908	0.2	-0.6	2.8	NA
Capital Goods	6,689	0.2	0.0	2.3	36.0
Com. & Prof. Svc	4,195	0.4	0.0	3.3	NA
Transportation	4,957	0.3	0.7	2.4	NA
Cons. Durables & Apparel	5,976	0.6	0.3	4.4	NA
Consumer Services	4,201	0.2	-0.8	-1.6	21.7
Media	10,004	-0.3	-0.5	-2.1	40.0
Retailing	8,622	0.7	-0.1	0.8	NA
Food & Staples Retailing	10,668	0.6	0.3	1.2	NA
Food & Beverages	5,343	-0.2	-0.6	-2.2	30.5
Health Care Equipment	5,875	0.2	0.5	3.9	34.3
Pharma, Biotech & Life Science	5,026	-0.3	-1.0	-2.8	NA
Banks	7,779	0.3	-0.4	2.5	18.8
Diversified Financials	4,567	-0.4	0.3	-0.6	NA
Insurance	6,055	0.1	-0.9	0.5	32.5
Telecommunication	7,183	0.9	0.0	4.1	23.4
Utilities	4,918	0.6	0.4	6.7	NA
REITs	4,291	-0.1	-0.4	0.1	37.9
Real Estate	3,001	0.2	0.1	-0.6	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Baazeem Trading Co.	112.00	5.9%	170
Arriyadh Development Co.	18.20	3.4%	38
Saudi Enaya Cooperative Insurance Co.	38.30	3.0%	75
Sahara International Petrochemical Co.	18.62	2.9%	79
Red Sea International Co.	24.30	2.8%	166

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Conse nus
HCC	25-Jan	4Q20	22.7	-26%	0.23	NA
Almarai	24-Jan	4Q20	335.9	8%	0.34	NA
STC	21-Jan	4Q20	2,683.0	16%	1.34	NA
SABIC AGRI-NUTRIENTS	21-Jan	4Q20	233.6	-32%	0.49	NA
Saudi Kayan	21-Jan	4Q20	158.4	195%	0.11	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 0.2% higher to 8,847, while NOMUC declined 1.6% to 26,053 on Monday. TASI traded value totaled SAR 5.7bn and averaged SAR 8.0bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 17.0% of the daily traded value.
- MSCI Emerging Markets closed 1.2% higher on Monday, trading at P/E (TTM) of 27.2x vs. 29.2x for TASI.
- Banks and Materials ended 0.3% and 0.2% higher, respectively. Telecom closed 0.9% higher and was the best performing sector. Among stocks, Baazeem Trading Co. (9503/BAAZEEM AB), Arriyadh Development Co. (4150/ADCO AB), and Saudi Enaya Cooperative Insurance Co. (8311/ENAYA AB), led the gainers.
- According to Minister of Energy, KSA is planning to introduce new ways of oil and gas exploitation. He added the country is working under the hydrocarbon demand sustainability program, seeking to replace oil petroleum liquids with solar power. The program will play a significant role in raising demand for such materials going forward. (Source: Argaam)
- The General Authority for Statistics revealed that the number of expatriates working in KSA fell by 257,200 during 3Q20 compared to the previous quarter. On the other hand, the number of Saudi employees in the labor market rose by 81,900 Q/Q, reaching 3.25 million, during the same period. (Source: Argaam)
- The Public Investment Fund (PIF) aims to increase the contribution of local content in its investments to 60% of the volume of spending by 2025. According to the PIF program announced recently, this will be done by expanding opportunities for local companies to contribute to the fund's projects and stimulating local suppliers to develop their capabilities. (Source: Argaam)
- The National Shipping Co of Saudi Arabia (4030/NSCSA AB)'s CEO stated that the firm is planning to expand in the logistics sector. He also revealed that the company kicked off works in a project located in Jeddah Port in cooperation with Saudi Ports Authority, and it will be unveiled soon. (Source: Argaam)
- Hail Cement Co. (3001/HCC AB) reported a net profit after Zakat and tax of SAR 107.5mn (USD 28.6mn) for FY20, an 82% increase from SAR 59.1mn (USD 15.8mn) in FY2019. The increase in annual net profit was attributed to revenue growth and a decrease in some expenses. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Jazan Energy and Development Co	18.86	-3.1%	35
Al-Omran Industrial Trading Co.	113.80	-2.4%	144
Al-Rajhi Co. for Cooperative Insurance	87.00	-2.3%	24
Solidarity Saudi Takaful Co.	16.90	-2.2%	20
Arabian Shield Cooperative Insurance Co.	27.75	-2.1%	24

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Sadr Logistics Co.	355.60	0.6%	308
National Commercial Bank	44.80	0.6%	176
Baazeem Trading Co.	112.00	5.9%	170
Red Sea International Co.	24.30	2.8%	166
Al-Omran Industrial Trading Co.	113.80	-2.4%	144

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of January 25, 2021

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

26 January 2021

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,723	0.3	-0.5	9.3	12.9
Abu Dhabi (ADX)	5,618	0.1	0.1	11.3	22.6
Kuwait (KSE)	5,539	0.3	0.4	3.1	NA
Qatar (QE)	10,672	-0.3	-0.6	2.3	18.2
Oman (MSM)	3,698	-0.9	-1.3	1.1	13.3
Bahrain (BSE)	1,462	0.6	0.7	-1.8	14.2
DJMENA Index	603	0.2	-0.2	3.8	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,855	0.4	0.4	2.6	30.9
US (NASDAQ 100)	13,636	0.7	0.7	5.8	37.2
UK (FTSE 100)	6,639	-0.8	-0.8	2.8	NA
Germany (DAX)	13,644	-1.7	-1.7	-0.5	NA
France (CAC 40)	5,472	-1.6	-1.6	-1.4	NA
Russia (MICEX)	3,397	0.4	0.4	3.3	15.2
Japan (Nikkei)	28,822	0.7	0.7	5.0	40.4
Hong Kong (HSI)	30,159	2.4	2.4	10.8	17.1
South Korea (KOSPI)	3,209	2.2	2.2	11.7	36.7
China (SHCOMP)	3,624	0.5	0.5	4.4	19.0
India (NIFTY)	14,239	-0.9	-0.9	1.8	34.5
Brazil (IBOV)	117,380	0.0	0.0	-1.4	NA
Turkey (BIST 100)	1,540	-0.1	-0.1	4.3	13.5
Egypt (EGX30)	11,510	-1.2	-1.2	6.1	12.3
MSCI Emerging Markets	1,410	1.2	1.2	9.2	27.2
MSCI World	2,757	0.0	0.0	2.5	34.2

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	55.9	0.8	0.8	7.9	-7.9
Natural Gas (\$/mmbtu)	2.6	6.4	6.4	2.5	2.5
Gold (\$/oz)	1,856	0.0	0.0	-2.2	18.1
Silver (\$/oz)	25.3	-0.6	-0.6	-4.0	40.0
Platinum (\$/oz)	1,101	-0.2	-0.2	2.7	9.4
Copper (\$/t)	7,966	-0.4	-0.4	2.8	35.0
Zinc (\$/t)	2,683	-0.4	-0.4	-1.7	14.0
Lead (\$/mt)	2,040	1.6	1.6	3.4	4.1
Wheat (\$/bu)	649	2.2	2.2	1.2	9.4
Corn (\$/bu)	512	2.2	2.2	5.7	25.4
Sugar (\$/lb)	15.7	-0.8	-0.8	1.6	6.5

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.22	0.00	-0.02	0.00
Saudi Arabia	0.82	0.00	0.00	0.60
UAE	0.35	0.00	-0.17	0.13
Kuwait	1.44	0.00	0.00	1.22
Qatar	1.01	-0.12	-0.12	0.79
Bahrain	2.23	0.00	-0.02	2.02

Source: Reuters

### NOTES:

(1) Prices updated as of January 25, 2021(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended mixed on Monday. S&P 500 and NASDAQ ended 0.4% and 0.7% higher, respectively. Dow Jones Industrial closed 0.1% lower. In Europe, UK declined 0.8%. Germany and France closed 1.7% and 1.6% lower, respectively.
- Asian markets are trading lower on Tuesday. China is down 1.2%. Japan and South Korea are trading 0.7% and 1.7% lower, respectively. Hong Kong is down 2.4%, while India is closed for trading.
- GCC markets ended mixed on Monday. Dubai and Abu Dhabi gained 0.3% and 0.1%, respectively. Kuwait ended 0.3% higher, while Qatar closed 0.3% lower. Oman fell 0.9%, whereas Bahrain rose by 0.6%.
- Kuwait's Ministry of Finance has proposed a draft KWD 23.05bn (SAR 285bn) budget for the fiscal year starting on April 1, forecasting a lower deficit for the coming fiscal year. The Ministry expects a deficit of KWD 12.1bn (SAR 149bn) in fiscal 2021/2022, 13.8% narrower than the deficit budgeted for the year ending on March 31. (Source: Zawya)
- According to reports, Abu Dhabi Ports has inked a 50-year land lease agreement with Anchorage Investment, for the development of grain storage and processing plants at Khalifa Port, to be managed by National Feed, one of the largest agro commodity processors in Abu Dhabi. (Source: Trade Arabia)
- The Abu Dhabi Fund for Development (ADFD) has funded 90 innovative renewable energy projects worth AED 4.7bn (SAR 4.8bn) over a decade. These projects have cumulatively produced 9,755MW of electricity across 65 countries, supporting their economies and enhancing their quality of life. (Source: Decypha)
- Dubai's DP World has signed a 20-year concession agreement with the Government of Angola to operate the Multipurpose Terminal (MPT) at the Port of Luanda. Under the agreement, DP World will invest USD 190mn (SAR 712mn) over the 20-year period of the concession. This also includes plans to rehabilitate the existing infrastructure and acquire new equipment to bring operations in line with global standards and improve the efficiency of the MPT. (Source: Trade Arabia)
- ADNOC Distribution, a subsidiary of state-run Abu Dhabi National Oil Company, has expanded its network across the country with the opening of dozens of new stations and retail shops over the last one year. The company highlighted that it has delivered on its growth strategy despite the challenges posed by the coronavirus pandemic. (Source: Zawya)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended January 22 (prior: 4.4mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended January 23 (prior: 900K) will be announced on January 28. (Source: Trading Economics)
- UK IHS Markit/CIPS UK Manufacturing PMI for January (prior: 57.5; consensus: 52.9) will be announced on February 1. (Source: Trading Economics)

# Daily Markets Overview

26 January 2021

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